AIR CANADA

News Releases

Media Advisory - Aeroplan Income Fund to Present First Quarter 2007 Results

MONTREAL, May 4 /CNW Telbec/ - Aeroplan Income Fund (TSX: AER.UN) will hold a conference call for analysts on Thursday, May 10, 2007 to discuss first quarter 2007 results. Immediately following a presentation by Rupert Duchesne, President and CEO, and Pierre Duhamel, Executive Vice-President and Chief Financial Officer, management will be available to address analysts' questions. Media and interested participants may access this call on a listen-in basis. Details are as follows:

ANALYST CONFERENCE CALL / AUDIO WEBCAST

Date: Thursday, May 10, 2007

Time: 10 h 00 ET

By telephone: 1-877-888-3855 toll free or 416-695-5261 for the Toronto area. Please allow 10 minutes to be connected to the conference call.

Webcast: http://events.startcast.com/events/20/B0047. Note: this is a listen-only audio webcast. Media Player or Real Player is required to listen to the broadcast; please download well in advance of the call.

Replay: Instant replay will be available, beginning approximately one hour after the call, at 1-888-509-0081, pass code 643683 #, toll free or 416-695-5275, pass code 643683 #, until midnight ET on June 10, 2007.

Note: A slide presentation intended for simultaneous viewing with the conference call will be available for viewing on May 10, 2007 at http://corp.aeroplan.com/results.cfm.

For further information: Gillian Hewitt (for media), (416) 352-3706, gillian.hewitt@aeroplan.com; Trish Moran (for analysts), (416) 352-3728, trish.moran@aeroplan.com

---

A STAR ALLIANCE MEMBER